

|                                               |                                                                                  |       | 31-Δεκ-23           |                |                   | 31-Δεκ-22           |                |                   |
|-----------------------------------------------|----------------------------------------------------------------------------------|-------|---------------------|----------------|-------------------|---------------------|----------------|-------------------|
|                                               |                                                                                  |       | Acquisition<br>cost | Depreciation   | Net<br>Book value | Acquisition<br>cost | Depreciation   | Net<br>Book value |
| <b><u>FORMATION EXPENSES</u></b>              |                                                                                  |       |                     |                |                   |                     |                |                   |
| 1                                             | Preliminary expenses                                                             | 1 1,1 | 0                   | 0              | 0                 | 0                   | 0              | 0                 |
| 2                                             | Exchange differences from loans for fixed assets acquisition                     | 2 2,1 |                     |                |                   |                     |                |                   |
| 3                                             | Construction period loan interest                                                | 3 3,1 |                     |                |                   |                     |                |                   |
|                                               | Other formation expenses                                                         | 4 4,1 |                     |                |                   |                     |                |                   |
|                                               |                                                                                  |       | <b>0</b>            | <b>0</b>       | <b>0</b>          | <b>0</b>            | <b>0</b>       | <b>0</b>          |
| <b><u>FIXED ASSETS</u></b>                    |                                                                                  |       |                     |                |                   |                     |                |                   |
| <b><u>Intangible Assets</u></b>               |                                                                                  |       |                     |                |                   |                     |                |                   |
| 1                                             | Research and development costs                                                   | 5 5,1 |                     |                |                   |                     |                |                   |
| 2                                             | Concessions, patents, licences, trade marks and similar rights and assets        | 6 6,1 |                     |                |                   |                     |                |                   |
| 3                                             | Goodwill                                                                         | 7 7,1 |                     |                |                   |                     |                |                   |
| 4                                             | Payments on account and intangible assets in progress                            | 8 8,1 |                     |                |                   |                     |                |                   |
| 5                                             | Other intangible assets                                                          | 9 9,1 | 1.721               | 1.721          | 0                 | 1.721               | 1.721          | 0                 |
|                                               |                                                                                  |       | <b>1.721</b>        | <b>1.721</b>   | <b>0</b>          | <b>1.721</b>        | <b>1.721</b>   | <b>0</b>          |
| <b><u>Tangible Assets</u></b>                 |                                                                                  |       |                     |                |                   |                     |                |                   |
| 1                                             | Land                                                                             | 10 10 | 11.477              | 0              | 11.477            | 11.478              | 0              | 11.478            |
|                                               | <u>Less: Provisions for value adjustments</u>                                    |       |                     |                |                   |                     |                |                   |
| 2                                             | Mines-Quarries-Fields-Plantations-Forests                                        |       |                     |                |                   |                     |                |                   |
| 3                                             | Buildings and technical works                                                    | 11 11 | 323.505             | 191.390        | 132.115           | 323.544             | 186.126        | 137.418           |
| 4                                             | Machinery, technical installations and other mechanical equipment                | 12 12 | 237.561             | 228.372        | 9.189             | 227.280             | 226.537        | 743               |
| 5                                             | Transportation equipment                                                         | 13 13 | 84.203              | 82.857         | 1.346             | 84.214              | 79.635         | 4.435             |
| 6                                             | Furniture and fixtures                                                           | 14 14 | 5.135               | 5.135          | 0                 | 5.135               | 5.278          | 0                 |
| 7                                             | Payments on account and tangible assets in course of construction                | 15 15 |                     |                |                   |                     |                |                   |
| Total Tangible Assets                         |                                                                                  |       | <b>661.881</b>      | <b>507.754</b> | <b>154.127</b>    | <b>651.650</b>      | <b>497.577</b> | <b>154.074</b>    |
| Total Tangible and Intangible Assets (CI+CII) |                                                                                  |       | <b>663.602</b>      | <b>509.475</b> | <b>154.127</b>    | <b>653.372</b>      | <b>499.298</b> | <b>154.074</b>    |
| <b><u>Financial Assets</u></b>                |                                                                                  |       |                     |                |                   |                     |                |                   |
| 1                                             | Participating interest in affiliated undertakings                                | 16 16 |                     |                |                   |                     |                |                   |
| 2                                             | Participating intersts in other undertakings                                     | 17 17 |                     |                |                   |                     |                |                   |
| 3                                             | Amounts owed by affiliated undertakings                                          | 18 18 |                     |                |                   |                     |                |                   |
| 4                                             | Amounts owed by other undertakings with which the Company is linked by virtue of | 19 19 |                     |                |                   |                     |                |                   |
| 5                                             | Notes receivable                                                                 | 20 20 |                     |                |                   |                     |                |                   |
|                                               | <u>Less: Unaccrued interest</u>                                                  | 0,1   |                     |                |                   |                     |                |                   |
| 6                                             | Investments held as fixed assets                                                 | 21 21 |                     |                |                   |                     |                |                   |
| 7                                             | Other long-term receivables                                                      | 22 22 |                     |                |                   |                     |                |                   |
| Total Fixed Assets (CI+CII+CIII)              |                                                                                  |       | <b>663.602</b>      | <b>509.475</b> | <b>154.127</b>    | <b>653.372</b>      | <b>499.298</b> | <b>154.074</b>    |

## CURRENT ASSETS

### Inventories

|   |                                                                       |    |    |               |               |
|---|-----------------------------------------------------------------------|----|----|---------------|---------------|
| 1 | Merchandise                                                           | 23 | 23 |               |               |
| 2 | Finished and semi-finished products, by-products and scrap            | 24 | 24 |               |               |
| 3 | Work in progress                                                      | 25 | 25 | 41.810        | 26.489        |
| 4 | Raw and auxiliary materials-consumables-spare parts and packing items | 26 | 26 | 1.655         | 3.596         |
| 5 | Payments on account                                                   | 27 | 27 |               |               |
|   |                                                                       |    |    | <b>43.465</b> | <b>30.085</b> |

### Receivables

|    |                                                                                  |    |    |                |                |
|----|----------------------------------------------------------------------------------|----|----|----------------|----------------|
| 1  | Trade debtors                                                                    | 28 | 28 |                |                |
|    | <b>Less: Provisions</b>                                                          |    |    |                |                |
| 2  | Notes receivable:                                                                |    |    |                |                |
|    | - in portofolio                                                                  | 29 | 29 |                |                |
|    | - at banks for collection                                                        | 30 | 30 |                |                |
|    | - at banks as pledge                                                             | 31 | 31 |                |                |
|    | <u>Less:</u>                                                                     |    |    |                |                |
|    | Unaccrued interest                                                               | 32 | 32 |                |                |
| 3  | Notes overdue                                                                    | 33 | 33 |                |                |
| 3a | Cheques receivable                                                               | 34 | 34 |                |                |
| 3b | Cheques overdue                                                                  | 35 | 35 |                |                |
| 4  | Capital called to be paid within one year                                        | 37 | 37 |                |                |
| 5  | Amounts owed by affiliated undertakings <b>[Ladenis S.A. Bros Minerva]</b>       | 38 | 38 | 273.552        | 368.513        |
| 6  | Amounts owed by other undertakings with which the Company is linked by virtue of | 39 | 39 | 0              | 0              |
| 7  | Amounts owed by management                                                       | 40 | 40 |                |                |
| 8  | Blocked deposits                                                                 | 41 | 41 |                |                |
| 9  | Current portion of long-term receivables                                         | 42 | 42 |                |                |
| 10 | Doubtful-contested trade and other debtors                                       | 43 | 43 |                |                |
|    | <b>Less: Provisions</b>                                                          |    |    |                |                |
| 11 | Sundry debtors                                                                   | 44 | 44 | 18.171         | 13.632         |
| 12 | Advances to account for                                                          | 45 | 45 | 792            | 625            |
|    |                                                                                  |    |    | <b>292.515</b> | <b>382.771</b> |

### Investments

|   |                   |    |    |
|---|-------------------|----|----|
| 1 | Shares            | 46 | 46 |
| 2 | Bonds             | 47 | 47 |
| 3 | Other investments | 48 | 48 |
| 4 | Own shares        | 49 | 49 |

### Cash at bank and in hand

|                                                       |                                                                              |    |    |                  |                  |
|-------------------------------------------------------|------------------------------------------------------------------------------|----|----|------------------|------------------|
| 1                                                     | Cash in hand                                                                 | 50 | 50 | 680              | 438              |
| 2                                                     | Coupons due and receivable                                                   | 51 | 51 |                  |                  |
| 3                                                     | Current and time deposits                                                    | 52 | 52 | 2.404            | 11.306           |
|                                                       |                                                                              |    |    | <b>3.084</b>     | <b>11.744</b>    |
| Total Current Assets (DI+DII+DIII+DIV)                |                                                                              |    |    | <b>493.191</b>   | <b>578.673</b>   |
| <b><u>PREPAYMENTS AND ACCRUED INCOME</u></b>          |                                                                              |    |    |                  |                  |
| 1                                                     | Prepaid expenses                                                             | 53 | 53 |                  |                  |
| 2                                                     | Accrued income                                                               | 54 | 54 |                  |                  |
| 3                                                     | Other prepayments and accrued income                                         | 55 | 55 |                  |                  |
|                                                       |                                                                              |    |    | <b>0</b>         | <b>0</b>         |
| <b>GRAND TOTAL - ASSETS (A+B+C+D+E)</b>               |                                                                              |    |    | <b>493.191</b>   | <b>578.673</b>   |
| <b><u>CAPITAL AND RESERVES</u></b>                    |                                                                              |    |    |                  |                  |
| <b><u>Share capital</u></b>                           |                                                                              |    |    |                  |                  |
| 1                                                     | Paid-up capital                                                              | 56 | 56 | 792.149          | 792.233          |
|                                                       |                                                                              |    |    | <b>792.149</b>   | <b>792.233</b>   |
| <b><u>Share premium account</u></b>                   |                                                                              |    |    |                  |                  |
| <b><u>Reevaluation Reserves-Investment Grants</u></b> |                                                                              |    |    |                  |                  |
| 1                                                     | Reserves from value adjustments of participating interests and of securities | 57 | 57 | 0                | 0                |
| 2                                                     | Reserves from value adjustments of other assets                              | 58 | 58 | 0                | 0                |
| 3                                                     | Grants for investments in fixed assets                                       | 59 | 59 | 0                | 0                |
| <b><u>Reserves</u></b>                                |                                                                              |    |    |                  |                  |
| 1                                                     | Legal reserve                                                                | 60 | 60 | 0                | 0                |
| 2                                                     | Reserves provided for by the articles of association                         | 61 | 61 | 0                | 0                |
| 3                                                     | Special reserves                                                             | 62 | 62 | 0                | 0                |
| 4                                                     | Extraordinary reserves                                                       | 63 | 63 | 0                | 0                |
| 5                                                     | Tax-free reserves under special laws                                         | 64 | 64 | 0                | 0                |
| 6                                                     | Reserve for own shares                                                       | 65 | 65 | 0                | 0                |
|                                                       | Translation differences                                                      |    |    | <b>-91.086</b>   | <b>-91.587</b>   |
| <b><u>Results carried forward</u></b>                 |                                                                              |    |    |                  |                  |
| 1                                                     | Profit carried forward                                                       | 66 | 66 |                  |                  |
| 2                                                     | Loss carried forward                                                         | 67 | 67 | (85.323)         | 37.017           |
| 3                                                     | Loss brought forward                                                         | 68 | 68 | (161.719)        | (198.736)        |
|                                                       |                                                                              |    |    | <b>(247.042)</b> | <b>(161.719)</b> |
| <b><u>Amouonts intended to increase capital</u></b>   |                                                                              |    |    |                  |                  |
| 1                                                     | Shareholders deposits                                                        | 69 | 69 |                  |                  |
| 2                                                     | Dividends of the year                                                        | 70 | 70 |                  |                  |

|                                                      |                                                                                  |    |         |                                     |                         |
|------------------------------------------------------|----------------------------------------------------------------------------------|----|---------|-------------------------------------|-------------------------|
| Total Capital                                        |                                                                                  |    | 454.021 |                                     | 538.927                 |
| <b><u>PROVISIONS FOR LIABILITIES AND CHARGES</u></b> |                                                                                  |    |         |                                     |                         |
| 1                                                    | Provisions for staff retirements benefits                                        | 71 | 71      |                                     |                         |
| 2                                                    | Other provisions                                                                 | 72 | 72      |                                     |                         |
| <b><u>CREDITORS</u></b>                              |                                                                                  |    |         |                                     |                         |
| <b><u>Long-term debt</u></b>                         |                                                                                  |    |         |                                     |                         |
| 1                                                    | Debenture loans                                                                  | 73 | 73      |                                     |                         |
| 2                                                    | Bank loans                                                                       | 74 | 74      |                                     |                         |
| 3                                                    | Savings bank loans                                                               | 75 | 75      |                                     |                         |
| 4                                                    | Amounts owed to affiliated undertakings                                          | 76 | 76      |                                     |                         |
| 5                                                    | Amounts owed to other undertakings with which the Company is linked by virtue of | 77 | 77      |                                     |                         |
| 6                                                    | Banks, long-term-loans accrued by notes receivable                               | 78 | 78      |                                     |                         |
| 7                                                    | Notes payable                                                                    | 79 | 79      |                                     |                         |
|                                                      | <u>Less:Unaccrued interest</u>                                                   |    |         |                                     |                         |
| 8                                                    | Other long-term debt                                                             | 80 | 80      |                                     |                         |
| <b><u>Current Liabilities</u></b>                    |                                                                                  |    |         |                                     |                         |
| 1                                                    | Suppliers                                                                        | 81 | 81      | 3.162                               | 15.137                  |
| 2                                                    | Notes payable                                                                    | 82 | 82      |                                     |                         |
| 2a                                                   | Cheques payable                                                                  | 83 | 83      |                                     |                         |
|                                                      | <u>Less: Unaccrued interest</u>                                                  |    |         |                                     |                         |
| 3                                                    | Banks                                                                            | 84 | 84      |                                     |                         |
| 4                                                    | Advances from trade debtors                                                      | 85 | 85      | 0                                   | 0                       |
| 5                                                    | Taxes-duties                                                                     | 86 | 86      | 4.417                               | 0                       |
| 6                                                    | Social security                                                                  | 87 | 87      | 27.590                              | 22.379                  |
| 7                                                    | Current portion of long-term debt                                                | 88 | 88      |                                     |                         |
| 8                                                    | Amounts owed to affiliated undertakings [MINERVA GR]                             | 89 | 89      | 0                                   | 0                       |
| 9                                                    | Amounts owed to other undertakings with which the Company is linked by virtue of | 90 | 90      |                                     |                         |
| 10                                                   | Dividends                                                                        | 91 | 91      |                                     |                         |
| 11                                                   | Sundry creditors                                                                 | 92 | 92      | 4.001                               | 2.230                   |
|                                                      |                                                                                  |    |         | <b>39.170</b>                       | <b>39.746</b>           |
| Total Creditors (CI+CII)                             |                                                                                  |    |         | <b>39.170</b>                       | <b>39.746</b>           |
| <b><u>ACCRUALS AND DEFERRED INCOME</u></b>           |                                                                                  |    |         |                                     |                         |
| 1                                                    | Deferred income                                                                  | 93 | 93      |                                     |                         |
| 2                                                    | Accrued expenses                                                                 | 94 | 94      |                                     |                         |
| 3                                                    | Other accruals and deferred income                                               | 95 | 95      |                                     |                         |
|                                                      |                                                                                  |    |         | <b>TOTAL Equity and Liabilities</b> | <b>TOTAL Equity and</b> |
|                                                      |                                                                                  |    |         | <b>493.191</b>                      | <b>578.673</b>          |
|                                                      |                                                                                  |    |         | <b>31-Δεκ-23</b>                    | <b>31-Δεκ-22</b>        |

**PROFIT AND LOSS ACCOUNT**

|                                                                    |     |                 |                |
|--------------------------------------------------------------------|-----|-----------------|----------------|
|                                                                    | 100 | 852.921         | 880.583        |
| Cost of sales                                                      | 101 | (837.573)       | (721.244)      |
|                                                                    |     | <b>15.348</b>   | <b>159.339</b> |
| Other operating income                                             | 103 | 8.935           | 0              |
| 1 Administrative expenses                                          | 104 | (109.606)       | (115.504)      |
| 2 Research and development costs                                   | 105 | -               |                |
| 3 Distribution costs                                               | 106 |                 |                |
|                                                                    |     | <b>(85.323)</b> | <b>43.834</b>  |
| 1                                                                  |     |                 |                |
| Income from participating interests                                | 107 |                 |                |
| 2                                                                  |     |                 |                |
| Income from other investments                                      | 108 |                 |                |
| 3 Gains from sale of participating interests and other investments | 109 |                 |                |
| 4                                                                  |     |                 |                |
| Credit interest and similar income                                 | 110 |                 |                |
| <b>Less:</b>                                                       |     |                 |                |
| 1 Value adjustments in respect of interests and other investments  | 111 |                 |                |
| 2 Expenses and losses from shares and participating interests      | 112 |                 |                |
| 3                                                                  |     |                 |                |
| Debit interest and similar charges                                 | 113 |                 |                |
|                                                                    |     | <b>(85.323)</b> | <b>43.834</b>  |
| <b>Extraordinary results</b>                                       |     |                 |                |
| 1                                                                  |     |                 |                |
| Extraordinary and non-operating income                             | 114 |                 |                |
| 2                                                                  |     |                 |                |
| Gain from net monetary items                                       | 115 |                 |                |
| 3                                                                  |     |                 |                |
| Prior years' income                                                | 116 |                 |                |
| 4                                                                  |     |                 |                |
| Income from prior years' provisions                                | 117 |                 |                |
| <b>Less:</b>                                                       |     |                 |                |
| 1                                                                  |     |                 |                |
| Extraordinary and non-operating expense                            | 118 |                 |                |
| 2                                                                  |     |                 |                |
| Losses from net monetary items                                     | 119 |                 |                |
| 3                                                                  |     |                 |                |
| Prior years' expenses                                              | 120 |                 |                |
| 4                                                                  |     |                 |                |
| Provisions for extraordinary liabilities                           | 121 |                 |                |
| Total value adjustments of fixed assets                            |     |                 |                |
| <b>Less: Charged to the operating cost</b>                         |     |                 |                |
| <b>NET RESULTS (LOSS) FOR THE YEAR BEFORE TAXES</b>                |     | <b>(85.323)</b> | <b>43.834</b>  |

**APPROPRIATION ACCOUNT**

|                                               |     |          |        |
|-----------------------------------------------|-----|----------|--------|
|                                               |     | (85.323) | 43.834 |
| 1                                             |     |          |        |
| Income tax                                    | 122 | 0        | 6.817  |
| 2                                             |     |          |        |
| Other not charged to the operating cost taxes | 122 |          |        |
|                                               |     | (85.323) | 37.017 |