



ANNOUNCEMENT REGARDING THE COMMENTARY ON THE 2024 FINANCIAL REPORT

The company J & B LADENIS BROTHERS S.A. announces its key financial figures for the fiscal year 2024.

The Company's turnover amounted to €18,185 thousand compared to €17,631 thousand in the previous year, representing an increase of €554 thousand or 3.1%. On a consolidated basis, the Group's turnover amounted to €18,691 thousand compared to €18,464 thousand in the previous year, reflecting an annual increase of €227 thousand or 1.2%.

The Company's gross profit amounted to €8,114 thousand compared to €7,661 thousand in the previous year, while the Group's gross profit reached €8,702 thousand compared to €8,199 thousand in the previous year.

Earnings before interest, taxes, depreciation, and amortization (EBITDA) at the Company level amounted to €2,622 thousand compared to €2,636 thousand in the previous year, while at the Group level, EBITDA reached €2,572 thousand compared to €2,555 thousand in the previous year.

The Company's after-tax results declined by €139 thousand, amounting to a profit of €81 thousand for the current fiscal year, compared to a profit of €220 thousand in the previous fiscal year. Similarly, the Group's after-tax results decreased by €37 thousand in absolute terms, resulting in a loss of €17 thousand for the current fiscal year, compared to a profit of €20 thousand in the previous year.

The Company's total comprehensive income after taxes decreased by €155 thousand, amounting to a profit of €105 thousand for the current fiscal year, compared to a profit of €260 thousand in the previous fiscal year. The Group's total comprehensive income after taxes decreased by €51 thousand, amounting to a profit of €7 thousand for the current fiscal year, compared to a profit of €58 thousand in the previous fiscal year.

Interested parties are invited to refer to the 2024 Annual Financial Report for more detailed information, which is available on the Company's website: www.minerva.gr