

MINCO ROMANIA SRL

			31/12/2015		
			Acquisition Cost	Depreciation	Net Book value
FORMATION EXPENSES					
Preliminary expenses	1	1,1	547	547	0
Exchange differences from loans for fixed assets acquisition	2	2,1			
Construction period loan interest	3	3,1			
Other formation expenses	4	4,1			
			547	547	0
FIXED ASSETS					
Intangible Assets					
Research and development costs	5	5,1			
Concessions, patents, licences, trade marks and similar rights and assets	6	6,1			
Goodwill	7	7,1			
Payments on account and intangible assets in progress	8	8,1			
Other intangible assets	9	9,1	12.815	12.815	0
			12.815	12.815	0
Tangible Assets					
Land	10	10	12.620	0	12.620
<u>Less: Provisions for value adjustments</u>					
Mines-Quarries-Fields-Plantations-Forests					
Buildings and technical works	11	11	355.727	135.048	220.678
Machinery, technical installations and other mechanical equipment	12	12	252.522	218.291	34.231
Transportation equipment	13	13	81.399	81.325	74
Furniture and fixtures	14	14	5.646	5.177	469
Payments on account and tangible assets in course of construction	15	15			
Total Tangible Assets			707.913	439.841	268.072
Total Tangible and Intangible Assets (CI+CII)			720.729	452.656	268.072
Financial Assets					
Participating interest in affiliated undertakings	16	16			
Participating interests in other undertakings	17	17			
Amounts owed by affiliated undertakings	18	18			
Amounts owed by other undertakings with which the Company is linked by virtue of participating interests	19	19			
Notes receivable	20	20			

<u>Less: Unaccrued interest</u>		0,1		
Investments held as fixed assets	21	21		
Other long-term receivables	22	22		
Total Fixed Assets (CI+CII+CIII)			720.729	452.656
				268.072

CURRENT ASSETS

Inventories

Merchandise	23	23		
Finished and semi-finished products, by-products and scrap	24	24		
Work in progress	25	25		6.980
Raw and auxiliary materials-consumables-spare parts and packing items	26	26		455
Payments on account	27	27		
				7.434

Receivables

Trade debtors	28	28		
Less: Provisions				
Notes receivable:				
- in portofolio	29	29		
- at banks for collection	30	30		
- at banks as pledge	31	31		
<u>Less:</u>				
Unaccrued interest	32	32		
Notes overdue	33	33		
Cheques receivable	34	34		
Cheques overdue	35	35		
Capital called to be paid within one year	37	37		
Amounts owed by affiliated undertakings	38	38		364.036
Amounts owed by other undertakings with which the Company is linked by virtue of interests	39	39		15.243
Amounts owed by management	40	40		
Blocked deposits	41	41		
Current portion of long-term receivables	42	42		
Doubtful-contested trade and other debtors	43	43		
Less: Provisions				
Sundry debtors	44	44		20.095
Advances to account for	45	45		
				399.374

Investments

Shares	46	46		
Bonds	47	47		
Other investments	48	48		
Own shares	49	49		

Cash at bank and in hand

Cash in hand	50	50	1.413
Coupons due and receivable	51	51	
Current and time deposits	52	52	2.637
			4.050

Total Current Assets (DI+DII+DIII+DIV) **678.930**

PREPAYMENTS AND ACCRUED INCOME

Prepaid expenses	53	53	
Accrued income	54	54	
Other prepayments and accrued income	55	55	

0

GRAND TOTAL - ASSETS (A+B+C+D+E)

678.930

LIABILITIES**CAPITAL AND RESERVES****Share capital**

Paid-up capital	56	56	792.233
			792.233

Share premium account**Reevaluation Reserves-Investment Grants**

Reserves from value adjustments of participating interests and of securities	57	57	0
Reserves from value adjustments of other assets	58	58	0
Grants for investments in fixed assets	59	59	0

Reserves

Legal reserve	60	60	0
Reserves provided for by the articles of association	61	61	0
Special reserves	62	62	0
Extraordinary reserves	63	63	0
Tax-free reserves under special laws	64	64	0
Reserve for own shares	65	65	0
Translation differences			-45.783

Results carried forward

Profit carried forward	66	66	
Loss carried forward	67	67	(46.386)
Loss brought forward	68	68	(71.647)
			(118.033)

Amounts intended to increase capital

Shareholders deposits	69	69	
Dividends of the year	70	70	

Total Capital and Reserves (AI+AII+AIII+AIV+AV+AVI) **628.417**

PROVISIONS FOR LIABILITIES AND CHARGES

Provisions for staff retirements benefits	71	71
Other provisions	72	72

CREDITORS**Long-term debt**

Debenture loans	73	73
Bank loans	74	74
Savings bank loans	75	75
Amounts owed to affiliated undertakings	76	76
Amounts owed to other undertakings with which the Company is linked by virtue of participating interests	77	77
Banks, long-term-loans accrued by notes receivable	78	78
Notes payable	79	79
<u>Less: Unaccrued interest</u>		
Other long-term debt	80	80

Current Liabilities

Suppliers	81	81	3.584
Notes payable	82	82	
Cheques payable	83	83	
<u>Less: Unaccrued interest</u>			
Banks	84	84	
Advances from trade debtors	85	85	
Taxes-duties	86	86	7.562
Social security	87	87	13.250
Current portion of long-term debt	88	88	
Amounts owed to affiliated undertakings	89	89	
Amounts owed to other undertakings with which the Company is linked by virtue of participating interests	90	90	
Dividends	91	91	
Sundry creditors	92	92	26.117
			50.513
Total Creditors (CI+CII)			50.513

ACCRUALS AND DEFERRED INCOME

Deferred income	93	93
Accrued expenses	94	94
Other accruals and deferred income	95	95

31/12/2015

<p style="text-align: center;"><u>PROFIT AND LOSS</u> <u>ACCOUNT</u></p>
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Operating Results

Net turnover (sales)	100	555.681
<u>Less:</u>	101	(513.265)
Gross operating results (profit)		42.416
<u>Plus:</u>	103	0
Total		

LESS:

Administrative expenses	104	(88.802)
Research and development costs	105	
Distribution costs	106	
Sub-total (profit)		(46.386)

PLUS:

Income from participating interests	107	
Income from other investments	108	
Gains from sale of participating interests and other investments	109	
Credit interest and similar income	110	

Less:

Value adjustments in respect of interests and other investments	111	
Expenses and losses from shares and participating interests	112	
Debit interest and similar charges	113	
Total operating results (profit)		(46.386)

PLUS:

Extraordinary results

Extraordinary and non-operating income	114	
Gain from net monetary items	115	
Prior years' income	116	
Income from prior years' provisions	117	

Less:

Extraordinary and non-operating expense	118	
Losses from net monetary items	119	
Prior years' expenses	120	
Provisions for extraordinary liabilities	121	
Operating and extraordinary results -profit/(loss)		
<u>LESS:</u>		
Total value adjustments of fixed assets		
<u>Less: Charged to the operating cost</u>		
NET RESULTS (LOSS) FOR THE YEAR BEFORE TA		(46.386)

APPROPRIATION
ACCOUNT

Net results (loss) for the year		(46.386)
Profit brought forward		
Prior years' tax differences		
Reserves for distribution		
Total		
<u>LESS</u>		
Income tax	122	
Other not charged to the operating cost taxes	122	
Profit for appropriation		
Losses carried forward		(46.386)