

MINCO ROMANIA SRL				31/12/2014		
COD				Acquisition cost	Depreciation	Net Book value
	<u>FORMATION EXPENSES</u>					
1	1 Preliminary expenses	1	1,1	552	552	-
	2 Exchange differences from loans for fixed assets acquisition	2	2,1	-	-	-
	3 Construction period loan interest	3	3,1	-	-	-
	Other formation expenses	4	4,1	-	-	-
				552	552	-
	<u>FIXED</u>					
	<u>I. Intangible Assets</u>					
	1 Research and development costs	5	5,1	-	-	-
	2 Concessions, patents, licences, trade marks and similar rights and assets	6	6,1	-	-	-
	3 Goodwill	7	7,1	-	-	-
	4 Payments on account and intangible assets in progress	8	8,1	-	-	-
	5 Other intangible assets	9	9,1	12.935	12.935	(0)
				12.935	12.935	(0)
	<u>II. Tangible Assets</u>					
2	1 Land	10	10	12.738	-	12.738
	<u>Less: Provisions for value adjustments</u>			-	-	-
	2 Mines-Quarries-Fields-Plantations-Forests			-	-	-
3	3 Buildings and technical works	11	11	359.052	123.749	235.303
	4 Machinery, technical installations and other mechanical equipment	12	12	254.882	200.955	53.927
4	5 Transportation equipment	13	13	82.160	82.029	131
5	6 Furniture and fixtures	14	14	5.699	5.084	615
6	7 Payments on account and tangible assets in course of construction	15	15	-	-	-
7						
	Total Tangible Assets			714.531	411.817	302.714
	Total Tangible and Intangible Assets (CI+CII)			727.466	424.752	302.714
	<u>III. Financial Assets</u>					
	1 Participating interest in affiliated undertakings	16	16	-	-	-
	2 Participating intersts in other undertakings	17	17	-	-	-
	3 Amounts owed by affiliated undertakings	18	18	-	-	-
	4 Amounts owed by other undertakings with which the Company is linked by virtue of participating intrests	19	19	-	-	-
	5 Notes receivable	20	20	-	-	-
	<u>Less: Unaccrued interest</u>		0,1	-	-	-
	6 Investments held as fixed assets	21	21	-	-	-
	7 Other long-term receivables	22	22	-	-	-
	Total Fixed Assets (CI+CII+CIII)			727.466	424.752	302.714
	<u>CURRENT ASSETS</u>					
	<u>I. Inventories</u>					
	1 Merchandise	23	23	-	-	-
	2 Finished and semi-finished products, by- products and scrap	24	24	-	-	-
8	3 Work in progress	25	25	16.658	-	16.658
	4 Raw and auxiliary materials-consumables- spare parts and packing items	26	26	1.770	-	1.770
9	5 Payments on account	27	27	-	-	-
				18.428	-	18.428
	<u>II. Receivables</u>					
10	1 Trade debtors	28	28	0	-	0
	Less: Provisions			-	-	-
	2 Notes receivable:			-	-	-
	- in portofolio	29	29	-	-	-
	- at banks for collection	30	30	-	-	-

		- at banks as pledge	31	31	-	-	-
		<u>Less:</u>			-	-	-
		Unaccrued interest	32	32	-	-	-
		3 Notes overdue	33	33	-	-	-
3a		Cheques receivable	34	34	-	-	-
3b		Cheques overdue	35	35	-	-	-
		4 Capital called to be paid within one year	37	37	-	-	-
		5 Amounts owed by affiliated undertakings	38	38	374.542	-	374.542
		6 Amounts owed by other undertakings with which the Company is linked by virtue of interests	39	39	15.241	-	15.241
		7 Amounts owed by management	40	40	-	-	-
		8 Blocked deposits	41	41	-	-	-
		9 Current portion of long-term receivables	42	42	-	-	-
		10 Doubtful-contested trade and other debtors	43	43	-	-	-
		<u>Less: Provisions</u>			-	-	-
11		11 Sundry debtors	44	44	15.910	-	15.910
12		12 Advances to account for	45	45	-	-	-
					405.693	-	405.693
	III.	<u>Investments</u>					
		1 Shares	46	46	-	-	-
		2 Bonds	47	47	-	-	-
		3 Other investments	48	48	-	-	-
		4 Own shares	49	49	-	-	-
	IV.	<u>Cash at bank and in hand</u>					
13		1 Cash in hand	50	50	467	-	467
14		2 Coupons due and receivable	51	51	-	-	-
15		3 Current and time deposits	52	52	4.526	-	4.526
					4.992	-	4.992
		Total Current Assets (DI+DII+DIII+DIV)					429.114
							-
		<u>PREPAYMENTS AND ACCRUED INCOME</u>					
		1 Prepaid expenses	53	53	-	-	-
		2 Accrued income	54	54	-	-	-
		3 Other prepayments and accrued income	55	55	-	-	-
		GRAND TOTAL - ASSETS (A+B+C+D+E)					731.828
							-
		LIABILITIES					
	A.	<u>CAPITAL AND RESERVES</u>					
	I.	<u>Share capital</u>					
16		1 Paid-up capital	56	56	725.446	-	792.233
							792.233
	II.	<u>Share premium account</u>					
	III.	<u>Reevaluation Reserves-Investment Grants</u>					
		1 Reserves from value adjustments of participating interests and of securities	57	57	-	-	-
		2 Reserves from value adjustments of other assets	58	58	-	-	-
		3 Grants for investments in fixed assets	59	59	-	-	-
	IV.	<u>Reserves</u>					
		1 Legal reserve	60	60	-	-	-
		2 Reserves provided for by the articles of association	61	61	-	-	-
		3 Special reserves	62	62	-	-	-
		4 Extraordinary reserves	63	63	-	-	-
		5 Tax-free reserves under special laws	64	64	-	-	-
		6 Reserve for own shares	65	65	-	-	-
		Translation differences					(40.342)
	V.	<u>Results carried forward</u>					
		1 Profit carried forward	66	66	42.062	-	42.062

17		2 Loss carried forward	67	67	-	-	-
		3 Loss brought forward	68	68	(86.911)	-	(113.709)
	VI.	<u>Amounts intended to increase capital</u>					(71.647)
18		1 Shareholders deposits	69	69	-	-	-
		2 Dividends of the year	70	70	-	-	-
							-
		Total Capital					680.245
							0
	B.	<u>PROVISIONS FOR LIABILITIES AND CHARGES</u>					
		1 Provisions for staff retirements benefits	71	71	-	-	-
		2 Other provisions	72	72	-	-	-
	C.	<u>CREDITORS</u>					
	I.	<u>Long-term debt</u>					
		1 Debenture loans	73	73	-	-	-
		2 Bank loans	74	74	-	-	-
		3 Savings bank loans	75	75	-	-	-
19		4 Amounts owed to affiliated undertakings	76	76	-	-	-
		5 Amounts owed to other undertakings with which the Company is linked by virtue of participating interests	77	77	-	-	-
		6 Banks, long-term-loans accrued by notes receivable	78	78	-	-	-
		7 Notes payable	79	79	-	-	-
		<u>Less: Unaccrued interest</u>			-	-	-
		8 Other long-term debt	80	80	-	-	-
	II.	<u>Current Liabilities</u>					
20		1 Suppliers	81	81	5.046	-	5.046
		2 Notes payable	82	82	-	-	-
	2a	Cheques payable	83	83	-	-	-
		<u>Less: Unaccrued interest</u>			-	-	-
21		3 Banks	84	84	-	-	-
		4 Advances from trade debtors	85	85	-	-	-
		5 Taxes-duties	86	86	1.995	-	1.995
		6 Social security	87	87	44.402	-	44.402
22		7 Current portion of long-term debt	88	88	0	-	0
		8 Amounts owed to affiliated undertakings [MINERVA GR]	89	89	-	-	-
		9 Amounts owed to other undertakings with which the Company is linked by virtue of participating interests	90	90	-	-	-
		10 Dividends	91	91	-	-	-
23		11 Sundry creditors	92	92	139	-	139
							51.582
		Total Creditors (CI+CII)					51.582
							-
		<u>ACCRUALS AND DEFERRED INCOME</u>					
		1 Deferred income	93	93			
		2 Accrued expenses	94	94			
		3 Other accruals and deferred income	95	95			
		TOTAL Equity and Liabilities					731.828
		<u>PROFIT AND LOSS ACCOUNT</u>					
	I.	<u>Operating Results</u>					
24		Net turnover (sales)	100				596.874
25		Less: Cost of sales	101				(464.636)
		Gross operating results (profit)					132.238
		Plus: Other operating income	103				669
		Total					
26		LESS: 1 Administrative expenses	104				(90.845)
		2 Research and development costs	105				
		3 Distribution costs	106				

	Sub-total (profit)				42.062
	PLUS:				
		1	Income from participating interests	107	
		2	Income from other investments	108	
		3	Gains from sale of participating interests and other investments	109	
27		4	Credit interest and similar income	110	-
	Less:				
		1	Value adjustments in respect of interests and other investments	111	
		2	Expenses and losses from shares and participating interests	112	
28		3	Debit interest and similar charges	113	-
	Total operating results (profit)				42.062
	II. PLUS:		Extraordinary results		
		1	Extraordinary and non-operating income	114	
		2	Gain from net monetary items	115	
		3	Prior years' income	116	
		4	Income from prior years' provisions	117	
	Less:				
		1	Extraordinary and non-operating expense	118	
		2	Losses from net monetary items	119	
29		3	Prior years' expenses	120	
		4	Provisions for extraordinary liabilities	121	
	Operating and extraordinary results -profit/(loss)				-
	LESS:		Total value adjustments of fixed assets		
			Less: Charged to the operating cost		
	NET RESULTS (LOSS) FOR THE YEAR BEFORE TAXES				42.062
			APPROPRIATION ACCOUNT		
	Net results (loss) for the year				42.062
	Profit brought forward				
	Prior years' tax differences				
	Reserves for distribution				
	Total				
	LESS				
		1	Income tax	122	-
		2	Other not charged to the operating cost taxes	122	-
	Profit for appropriation				42.062
	Losses carried forward				