

COD				31/12/2013		
				Acquisition cost	Depreciation	Net Book value
FORMATION EXPENSES						
1		1	1,1	552,03	552,03	0,00
		2	2,1	0,00	0,00	0,00
		3	3,1	0,00	0,00	0,00
		4	4,1	0,00	0,00	0,00
				552,03	552,03	0,00
FI						
Intangible Assets						
		5	5,1	0,00	0,00	0,00
		6	6,1	0,00	0,00	0,00
		7	7,1	0,00	0,00	0,00
		8	8,1	0,00	0,00	0,00
		9	9,1	12.927,54	12.818,28	109,26
				12.927,54	12.818,28	109,26
II.						
Tangible Assets						
2		10	10	12.730,16	0,00	12.730,16
				<i>Less: Provisions for value adjustments</i>	0,00	0,00
					0,00	0,00
3		11	11	358.843,95	111.122,41	247.721,54
4		12	12	254.734,43	176.766,89	77.967,53
5		13	13	82.112,75	82.112,77	-0,01
6		14	14	5.695,61	4.939,70	755,91
7		15	15	0,00	0,00	0,00
				714.116,90	374.941,77	339.175,13
				727.044,43	387.760,05	339.284,39
III.						
Financial Assets						
		16	16	0,00	0,00	0,00
		17	17	0,00	0,00	0,00
		18	18	0,00	0,00	0,00
		19	19	0,00	0,00	0,00
		20	20	0,00	0,00	0,00
				<i>Less: Unaccrued interest</i>	0,1	0,00
		21	21	0,00	0,00	0,00
		22	22	0,00	0,00	0,00
				727.044,43	387.760,05	339.284,39
CURRENT ASSETS						
Inventories						
		23	23	0,00	0,00	0,00
		24	24	0,00	0,00	0,00
8		25	25	0,00	0,00	0,00
		26	26	2.611,80	0,00	2.611,80
9		27	27	0,00	0,00	0,00
				2.611,80	0,00	2.611,80
II.						
Receivables						
10		28	28	0,05	0,00	0,05
				Less: Provisions	0,00	0,00
				Notes receivable:	0,00	0,00
				- in portfolio	0,00	0,00
				- at banks for collection	0,00	0,00
				- at banks as pledge	0,00	0,00
				Less:	0,00	0,00
				Unaccrued interest	0,00	0,00
		33	33	0,00	0,00	0,00
		34	34	0,00	0,00	0,00
		35	35	0,00	0,00	0,00
		37	37	0,00	0,00	0,00
		38	38	284.199,15	0,00	284.199,15
				[Ladenis S.A. Bros Minerva]		
				Amounts owed by other undertakings with which the Company is linked by virtue of interests [ELETEN SA]	15.241,48	0,00
		40	40	0,00	0,00	0,00
		41	41	0,00	0,00	0,00
		42	42	0,00	0,00	0,00
		43	43	0,00	0,00	0,00
				Less: Provisions	0,00	0,00
11		44	44	10.995,62	0,00	10.995,62
12		45	45	0,00	0,00	0,00
				310.436,30	0,00	310.436,30

	III.	Investments							
		1 Shares	46	46	0,00	0,00	0,00		
		2 Bonds	47	47	0,00	0,00	0,00		
		3 Other investments	48	48	0,00	0,00	0,00		
		4 Own shares	49	49	0,00	0,00	0,00		
	IV.	Cash at bank and in hand							
13		1 Cash in hand	50	50	593,27	0,00	593,27		
14		2 Coupons due and receivable	51	51	0,00	0,00	0,00		
15		3 Current and time deposits	52	52	2.808,15	0,00	2.808,15		
					3.401,42	0,00	3.401,42		
		Total Current Assets (DI+DII+DIII+DIV)					316.449,51		
							0,00		
		PREPAYMENTS AND ACCRUED INCOME							
		1 Prepaid expenses	53	53	0,00	0,00	0,00		
		2 Accrued income	54	54	0,00	0,00	0,00		
		3 Other prepayments and accrued income	55	55	0,00	0,00	0,00		
		GRAND TOTAL - ASSETS (A+B+C+D+E)					655.733,90		
							0,00		0,00
		LIABILITIES							
	A.	CAPITAL AND RESERVES							
	I.	Share capital							
16		1 Paid-up capital	56	56	725.025,56	0,00	792.233,29		
							792.233,29		
	II.	Share premium account							
	III.	Reevaluation Reserves-Investment Grants							
		1 Reserves from value adjustments of participating interests and of securities	57	57	0,00	0,00	0,00		
		2 Reserves from value adjustments of other assets	58	58	0,00	0,00	0,00		
		3 Grants for investments in fixed assets	59	59	0,00	0,00	0,00		
	IV.	Reserves							
		1 Legal reserve	60	60	0,00	0,00	0,00		
		2 Reserves provided for by the articles of association	61	61	0,00	0,00	0,00		
		3 Special reserves	62	62	0,00	0,00	0,00		
		4 Extraordinary reserves	63	63	0,00	0,00	0,00		
		5 Tax-free reserves under special laws	64	64	0,00	0,00	0,00		
		6 Reserve for own shares	65	65	0,00	0,00	0,00		
		Translation differences					-40.358,77		
	V.	Results carried forward							
17		1 Profit carried forward	66	66	44.886,26	0,00	44.886,26		
		2 Loss carried forward	67	67	0,00	0,00	0,00		
		3 Loss brought forward	68	68	-131.089,53	0,00	-158.596,07		
							-113.709,81		
	VI.	Amounts intended to increase capital							
18		1 Shareholders deposits	69	69	0,00	0,00	0,00		
		2 Dividends of the year	70	70	0,00	0,00	0,00		
							0,00		
		To					638.164,72		0,00
	B.	PROVISIONS FOR LIABILITIES AND CHARGES							
		1 Provisions for staff retirements benefits	71	71	0,00	0,00	0,00		
		2 Other provisions	72	72	1.560,86	0,00	1.560,86		
	C.	CREDITORS							
	I.	Long-term debt							
		1 Debenture loans	73	73	0,00	0,00	0,00		
		2 Bank loans	74	74	0,00	0,00	0,00		
		3 Savings bank loans	75	75	0,00	0,00	0,00		
19		4 Amounts owed to affiliated undertakings	76	76	0,00	0,00	0,00		
		5 Amounts owed to other undertakings with which the Company is linked by virtue of participating interests	77	77	0,00	0,00	0,00		
		6 Banks, long-term-loans accrued by notes receivable	78	78	0,00	0,00	0,00		
		7 Notes payable	79	79	0,00	0,00	0,00		
		Less: Unaccrued interest					0,00		
		8 Other long-term debt	80	80	0,00	0,00	0,00		
	II.	Current Liabilities							
20		1 Suppliers	81	81	4.536,79	0,00	4.536,79		
		2 Notes payable	82	82	0,00	0,00	0,00		
		2a Cheques payable	83	83	0,00	0,00	0,00		
		Less: Unaccrued interest					0,00		
21		3 Banks	84	84	0,00	0,00	0,00		
		4 Advances from trade debtors	85	85	0,00	0,00	0,00		
		5 Taxes-duties	86	86	445,96	0,00	445,96		
		6 Social security	87	87	10.887,02	0,00	10.887,02		
22		7 Current portion of long-term debt	88	88	0,08	0,00	0,08		
		8 Amounts owed to affiliated undertakings							
		[MINERVA GR]							
		9 Amounts owed to other undertakings with which the Company is linked by virtue of participating interests	89	89	0,00	0,00	0,00		
		10 Dividends	90	90	0,00	0,00	0,00		
23		11 Sundry creditors	91	91	0,00	0,00	0,00		
			92	92	138,47	0,00	138,47		
		Total Creditors (CI+CII)					16.008,32		0,00
		ACCRUALS AND DEFERRED INCOME							
		1 Deferred income	93	93					
		2 Accrued expenses	94	94					
		3 Other accruals and deferred income	95	95					
		TOTAL Equity and Liabilities					655.733,90		

PROFIT AND LOSS ACCOUNT

I. <u>Operating Results</u>			
24	Net turnover (sales)	100	563.916,43
25	<u>Less:</u>		
	Cost of sales	101	-435.058,22
	Gross operating results (profit)		128.858,21
	<u>Plus:</u>		
	Other operating income	103	0,00
26	<u>LESS:</u>		
	1 Administrative expenses	104	-83.971,95
	2 Research and development costs	105	
	3 Distribution costs	106	
	Sub-total (profit)		44.886,26
	<u>PLUS:</u>		
	1 Income from participating interests	107	
	2 Income from other investments	108	
	3 Gains from sale of participating interests and other investments	109	
27	4 Credit interest and similar income	110	0,00
	<u>Less:</u>		
	1 Value adjustments in respect of interests and other investments	111	
	2 Expenses and losses from shares and participating interests	112	
28	3 Debit interest and similar charges	113	0,00
	Total operating results (profit)		44.886,26
II. <u>PLUS:</u>			
	<u>Extraordinary results</u>		
	1 Extraordinary and non-operating income	114	
	2 Gain from net monetary items	115	
	3 Prior years' income	116	
	4 Income from prior years' provisions	117	
	<u>Less:</u>		
29	1 Extraordinary and non-operating expense	118	
	2 Losses from net monetary items	119	
	3 Prior years' expenses	120	
	4 Provisions for extraordinary liabilities	121	
	Operating and extraordinary results -profit/(loss)		0,00
	<u>LESS:</u>		
	Total value adjustments of fixed assets		
	<u>Less: Charged to the operating cost</u>		
	NET RESULTS (LOSS) FOR THE YEAR BEFORE TAXES		44.886,26

APPROPRIATION ACCOUNT

Net results (loss) for the year			44.886,26
Profit brought forward			
Prior years' tax differences			
Reserves for distribution			
Total			
<u>LESS:</u>			
1 Income tax	122	0,00	0,00
2 Other not charged to the operating cost taxes	122		
Profit for appropriation			44.886,26
Losses carried forward			