

MINCO ROMANIA SRL

			31-Δεκ-17		
			Acquisition cost	Depreciation	Net Book value
<u>FORMATION EXPENSES</u>					
1 Preliminary expenses	1	1,1	531	531	0
2 Exchange differences from loans for fixed assets acquisition	2	2,1			
3 Construction period loan interest	3	3,1			
Other formation expenses	4	4,1			
			531	531	0
<u>FIXED ASSETS</u>					
<u>Intangible Assets</u>					
1 Research and development costs	5	5,1			
2 Concessions, patents, licences, trade marks and similar rights and assets	6	6,1			
3 Goodwill	7	7,1			
4 Payments on account and intangible assets in progress	8	8,1			
5 Other intangible assets	9	9,1	12.445	12.445	0
			12.445	12.445	0
<u>Tangible Assets</u>					
1 Land	10	10,1	12.255	0	12.255
<u>Less: Provisions for value adjustments</u>					
2 Mines-Quarries-Fields-Plantations-Forests					
3 Buildings and technical works	11	11,1	345.449	153.757	191.691
4 Machinery, technical installations and other mechanical equipment	12	12,1	248.254	241.725	6.529
5 Transportation equipment	13	13,1	79.048	79.048	0
6 Furniture and fixtures	14	14,1	5.483	5.280	203
7 Payments on account and tangible assets in course of construction	15	15,1			
Total Tangible Assets			690.488	479.810	210.678
Total Tangible and Intangible Assets (CI+CII)			702.933	492.255	210.678
<u>Financial Assets</u>					
1 Participating interest in affiliated undertakings	16	16,1			
2 Participating interests in other undertakings	17	17,1			
3 Amounts owed by affiliated undertakings	18	18,1			
4 Amounts owed by other undertakings with which the Company is linked by virtue of participating interests	19	19,1			
5 Notes receivable	20	20,1			
<u>Less: Unaccrued interest</u>					0,1
6 Investments held as fixed assets	21	21,1			
7 Other long-term receivables	22	22,1			

Total Fixed Assets (CI+CII+CIII)		702.933	492.255	210.678
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CURRENT ASSETS

Inventories

1 Merchandise	23	23,1	
2 Finished and semi-finished products, by-products and scrap	24	24,1	
3 Work in progress	25	25,1	8.043
4 Raw and auxiliary materials-consumables-spare parts and packing items	26	26,1	2.271
5 Payments on account	27	27,1	
			10.314

Receivables

1 Trade debtors	28	28,1	
Less: Provisions			
2 Notes receivable:			
- in portofolio	29	29,1	
- at banks for collection	30	30,1	
- at banks as pledge	31	31,1	
Less:			
Unaccrued interest	32	32,1	
3 Notes overdue	33	33,1	
3a Cheques receivable	34	34,1	
3b Cheques overdue	35	35,1	
4 Capital called to be paid within one year	37	37,1	
5 Amounts owed by affiliated undertakings [Ladenis S.A. Bros Minerva]	38	38,1	275.684
6 Amounts owed by other undertakings with which the Company is linked by virtue of interests [ELETEN SA]	39	39,1	15.243
7 Amounts owed by management	40	40,1	
8 Blocked deposits	41	41,1	
9 Current portion of long-term receivables	42	42,1	
10 Doubtful-contested trade and other debtors	43	43,1	
Less: Provisions			
11 Sundry debtors	44	44,1	19.168
12 Advances to account for	45	45,1	
			310.095

Investments

1 Shares	46	46,1
2 Bonds	47	47,1
3 Other investments	48	48,1
4 Own shares	49	49,1

Cash at bank and in hand

1 Cash in hand	50	50,1	164
2 Coupons due and receivable	51	51,1	
3 Current and time deposits	52	52,1	2.812
			2.977

Total Current Assets (DI+DII+DIII+DIV)			534.064
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PREPAYMENTS AND ACCRUED INCOME

1 Prepaid expenses	53	53,1	
2 Accrued income	54	54,1	
3 Other prepayments and accrued income	55	55,1	

GRAND TOTAL - ASSETS (A+B+C+D+E)

0
534.064

CAPITAL AND RESERVES**Share capital**

1 Paid-up capital	56	56,1	792.233
			792.233

Share premium account**Reevaluation Reserves-Investment Grants**

1 Reserves from value adjustments of participating interests and of securities	57	57,1	0
2 Reserves from value adjustments of other assets	58	58,1	0
3 Grants for investments in fixed assets	59	59,1	0

Reserves

1 Legal reserve	60	60,1	0
2 Reserves provided for by the articles of association	61	61,1	0
3 Special reserves	62	62,1	0
4 Extraordinary reserves	63	63,1	0
5 Tax-free reserves under special laws	64	64,1	0
6 Reserve for own shares	65	65,1	0
Translation differences			-59.658

Results carried forward

1 Profit carried forward	66	66,1	
2 Loss carried forward	67	67,1	(90.981)
3 Loss brought forward	68	68,1	(188.042)
			(279.023)

Amounts intended to increase capital

1 Shareholders deposits	69	69,1	
2 Dividends of the year	70	70,1	

Total Capital and Reserves

453.552**PROVISIONS FOR LIABILITIES AND CHA**

1 Provisions for staff retirements benefits	71	71,1	
2 Other provisions	72	72,1	

CREDITORS**Long-term debt**

1	Debenture loans	73	73,1	
2	Bank loans	74	74,1	
3	Savings bank loans	75	75,1	
4	Amounts owed to affiliated undertakings	76	76,1	
5	Amounts owed to other undertakings with which the Company is linked by virtue of participating interests	77	77,1	
6	Banks, long-term-loans accrued by notes receivable	78	78,1	
7	Notes payable	79	79,1	
	<u>Less: Unaccrued interest</u>			
8	Other long-term debt	80	80,1	
	<u>Current Liabilities</u>			
1	Suppliers	81	81,1	4.496
2	Notes payable	82	82,1	
2a	Cheques payable	83	83,1	
	<u>Less: Unaccrued interest</u>			
3	Banks	84	84,1	
4	Advances from trade debtors	85	85,1	
5	Taxes-duties	86	86,1	9.790
6	Social security	87	87,1	46.430
7	Current portion of long-term debt	88	88,1	
8	Amounts owed to affiliated undertakings			
	[MINERVA GR]	89	89,1	318
9	Amounts owed to other undertakings with which the Company is linked by virtue of participating interests	90	90,1	
10	Dividends	91	91,1	
11	Sundry creditors	92	92,1	19.478
				80.512
	Total Creditors (CI+CII)			80.512
	<u>ACCRUALS AND DEFERRED INCOME</u>			
1	Deferred income	93	93,1	
2	Accrued expenses	94	94,1	
3	Other accruals and deferred income	95	95,1	
				TOTAL
				Equity and
				Liabilities
				534.064

PROFIT AND LOSS ACCOUNT

Operating Results

	Net turnover (sales)	100		660.987
	Cost of sales	101		(657.249)
	Gross operating results (profit)			
	Other operating income	103		0
1	Administrative expenses	104		(94.719)
2	Research and development costs	105		
3	Distribution costs	106		

Sub-total (profit)

1 Income from participating interests	107
2 Income from other investments	108
3 Gains from sale of participating interests and other investments	109
4 Credit interest and similar income	110

Less:

1 Value adjustments in respect of interests and other investments	111
2 Expenses and losses from shares and participating interests	112
3 Debit interest and similar charges	113
Total operating results (profit)	

Extraordinary results

1 Extraordinary and non-operating income	114
2 Gain from net monetary items	115
3 Prior years' income	116
4 Income from prior years' provisions	117

Less:

1 Extraordinary and non-operating expense	118
2 Losses from net monetary items	119
3 Prior years' expenses	120
4 Provisions for extraordinary liabilities	121

Operating and extraordinary results -profit/(loss)

Total value adjustments of fixed assets

Less: Charged to the operating cost

NET RESULTS (LOSS) FOR THE YEAR BEFORE TAXES

APPROPRIATION ACCOUNT

Net results (loss) for the year

Profit brought forward

Prior years' tax differences

Reserves for distribution

Total

1 Income tax	122
2	
Other not charged to the operating cost taxes	122

Profit for appropriation

Losses carried forward