

		31-Δεκ-16			
		Acquisition	Depreciation	Net	
		cost		Book value	
FORMATION EXPENSES					
1	Preliminary expenses	1,1	545	545	0
2	Exchange differences from loans for fixed assets acquisition	2,1			
3	Construction period loan interest	3,1			
4	Other formation expenses	4,1			
			545	545	0
FIXED ASSETS					
Intangible Assets					
1	Research and development costs	5,1			
2	Concessions, patents, licences, trade marks and similar rights and assets	6,1			
3	Goodwill	7,1			
4	Payments on account and intangible assets in progress	8,1			
5	Other intangible assets	9,1	12.773	12.773	0
			12.773	12.773	0
Tangible Assets					
1	Land	10,1	12.578	0	12.578
	<u>Less: Provisions for value adjustments</u>				
2	Mines-Quarries-Fields-Plantations-Forests				
3	Buildings and technical works	11,1	354.551	146.240	208.311
4	Machinery, technical installations and other mechanical equipment	12,1	253.188	236.074	16.919
5	Transportation equipment	13,1	81.130	81.325	0
6	Furniture and fixtures	14,1	5.627	5.297	331
7	Payments on account and tangible assets in course of construction	15,1			
	Total Tangible Assets		707.075	468.936	238.139
	Total Tangible and Intangible Assets (CI+)		719.848	481.709	238.139
Financial Assets					
1	Participating interest in affiliated undertakings	16,1			
2	Participating interests in other undertakings	17,1			
3	Amounts owed by affiliated undertakings	18,1			
4	Amounts owed by other undertakings with which the Company is linked by virtue of participating interests	19,1			
5	Notes receivable	20,1			
	<u>Less: Unaccrued interest</u>				0,1
6	Investments held as fixed assets	21,1			
7	Other long-term receivables	22,1			
	Total Fixed Assets (CI+CII+CIII)		719.848	481.709	238.139
CURRENT ASSETS					
Inventories					
1	Merchandise	23,1			
2	Finished and semi-finished products, by-products and scrap	24,1			
3	Work in progress	25,1			2.157
4	Raw and auxiliary materials-consumables-spare parts and packing items	26,1			3.930
5	Payments on account	27,1			
					6.087
Receivables					

1 Trade debtors	28	28,1	
Less: Provisions			
2 Notes receivable:			
- in portofolio	29	29,1	
- at banks for collection	30	30,1	
- at banks as pledge	31	31,1	
<u>Less:</u>			
Unaccrued interest	32	32,1	
3 Notes overdue	33	33,1	
3a Cheques receivable	34	34,1	
3b Cheques overdue	35	35,1	
4 Capital called to be paid within one year	37	37,1	
5 Amounts owed by affiliated undertakings [Ladenis S.A. Bros Minerva]	38	38,1	370.336
6 Amounts owed by other undertakings with which the Company is linked by virtue of interests [ELETEN SA]	39	39,1	15.243
7 Amounts owed by management	40	40,1	
8 Blocked deposits	41	41,1	
9 Current portion of long-term receivables	42	42,1	
10 Doubtful-contested trade and other de	43	43,1	
<u>Less: Provisions</u>			
11 Sundry debtors	44	44,1	17.446
12 Advances to account for	45	45,1	
			403.025

Investments

1 Shares	46	46,1	
2 Bonds	47	47,1	
3 Other investments	48	48,1	
4 Own shares	49	49,1	

Cash at bank and in hand

1 Cash in hand	50	50,1	396
2 Coupons due and receivable	51	51,1	
3 Current and time deposits	52	52,1	3.947
			4.343

Total Current Assets (DI+DII+DIII+DIV) **651.594**

PREPAYMENTS AND ACCRUED IN

1 Prepaid expenses	53	53,1	
2 Accrued income	54	54,1	
3 Other prepayments and accrued incon	55	55,1	

GRAND TOTAL - ASSETS (A+B+C+E)

0
651.594

CAPITAL AND RESERVES

Share capital

1 Paid-up capital	56	56,1	792.233
			792.233

Share premium account

Reevaluation Reserves-Investment Gra

1 Reserves from value adjustments of participating interests and of securities	57	57,1	0
2 Reserves from value adjustments of other assets	58	58,1	0
3 Grants for investments in fixed	59	59,1	0

Reserves

1 Legal reserve	60	60,1	0
2 Reserves provided for by the articles of association	61	61,1	0
3 Special reserves	62	62,1	0
4 Extraordinary reserves	63	63,1	0
5 Tax-free reserves under special laws	64	64,1	0
6 Reserve for own shares	65	65,1	0
Translation differences			-47.110
Results carried forward			
1 Profit carried forward	66	66,1	
2 Loss carried forward	67	67,1	(70.009)
3 Loss brought forward	68	68,1	(118.033)
			(188.042)
Amounts intended to increase capital			
1 Shareholders deposits	69	69,1	
2 Dividends of the year	70	70,1	
Total Capital and Reserves			557.081
PROVISIONS FOR LIABILITIES AND			
1 Provisions for staff retirements benefits	71	71,1	
2 Other provisions	72	72,1	
CREDITORS			
Long-term debt			
1 Debenture loans	73	73,1	
2 Bank loans	74	74,1	
3 Savings bank loans	75	75,1	
Amounts owed to affiliated			
4 undertakings	76	76,1	
5			
Amounts owed to other undertakings with which the Company is linked by virtue of participating interests	77	77,1	
6 Banks, long-term-loans accrued by notes receivable	78	78,1	
7 Notes payable	79	79,1	
<u>Less: Unaccrued interest</u>			
8 Other long-term debt	80	80,1	
Current Liabilities			
1 Suppliers	81	81,1	4.028
2 Notes payable	82	82,1	
2a Cheques payable	83	83,1	
<u>Less: Unaccrued interest</u>			
3 Banks	84	84,1	
4 Advances from trade debtors	85	85,1	
5 Taxes-duties	86	86,1	16.433
6 Social security	87	87,1	55.032
7 Current portion of long-term debt	88	88,1	
8 Amounts owed to affiliated undertakings [MINERVA GR]	89	89,1	
9			
Amounts owed to other undertakings with which the Company is linked by virtue of participating interests	90	90,1	
10 Dividends	91	91,1	
11 Sundry creditors	92	92,1	19.020
			94.513
Total Creditors (CI+CII)			94.513
ACCRUALS AND DEFERRED INCOME			
1 Deferred income	93	93,1	
2 Accrued expenses	94	94,1	
3 Other accruals and deferred income	95	95,1	

**TOTAL
Equity and
Liabilities**

PROFIT AND LOSS ACCOUNT

Operating Results

Net turnover (sales)	100	615.879	
Cost of sales	101	(571.833)	
Gross operating results (profit)			44.046
Other operating income	103	0	
1 Administrative expenses	104	(114.055)	
2 Research and development costs	105		
3 Distribution costs	106		
Sub-total (profit)			(70.009)
1 Income from participating interests	107		
2 Income from other investments	108		
3 Gains from sale of participating interests and other investments	109		
4 Credit interest and similar income	110		

Less:

1 Value adjustments in respect of interests and other investments	111		
2 Expenses and losses from shares and participating interests	112		
3 Debit interest and similar charges	113		
Total operating results (profit)			(70.009)

Extraordinary results

1 Extraordinary and non-operating income	114		
2 Gain from net monetary items	115		
3 Prior years' income	116		
4 Income from prior years' provisions	117		

Less:

1 Extraordinary and non-operating expense	118		
2 Losses from net monetary items	119		
3 Prior years' expenses	120		
4 Provisions for extraordinary	121		

Operating and extraordinary results -profit

Total value adjustments of fixed assets

Less: Charged to the operating cost

NET RESULTS (LOSS) FOR THE YEAR BEFORE TAXES (70.009)

APPROPRIATION ACCOUNT

Net results (loss) for the year			(70.009)
Profit brought forward			
Prior years' tax differences			
Reserves for distribution			
Total			
1 Income tax	122		
2 Other not charged to the operating cost taxes	122		
Profit for appropriation			(70.009)
Losses carried forward			(70.009)